

RESOLUTION NO. 2022 - 77
CLERK'S OFFICE
Budget Adjustment Authorization

WHEREAS, Idaho Code Section 31-1605 provides that the Board of County Commissioners may adjust the budget, so long as there shall be no increase in anticipated property taxes; and

WHEREAS, the Bonner County Self-Insured Medical fund has insufficient cash due to medical and pharmacy claims exceeding employee and county collection of premiums; and

WHEREAS, Medical and pharmacy claims are difficult to foresee and are therefore funding throughout the year may either exceed or may be less than expenditures;

WHEREAS, unscheduled funds in the amount of up to \$390,000 has been identified as available to reduce the cash deficit.

NOW, THEREFORE, BE IT RESOLVED that the Board of County Commissioners of Bonner County, Idaho hereby authorizes the Clerk to make the following cash transfers. Transfer \$98,550.00 from General Fund Statutory Reserve item 01120-7860, \$52,355.00 from Road & Bridge Transfers Out 002-8905, \$2504.00 from Airport Transfers Out 003-8905, \$28,723.00 from District Court Transfers Out 006-8905, \$21,878.00 from Revaluation Transfers Out 020-8905, \$24,977.00 from Solid Waste Transfers Out 023-8905, \$641.00 from Weeds Transfers Out 027-8905, \$2115.00 from Parks & Recreation Transfers Out 030-8905, \$194,000.00 from Justice Fund Statutory Reserve 03412-7860, \$1,688.00 from Waterways Transfers Out 038-8905, \$38,290.00 from EMS Transfers Out 999-8905 to the Self-Insured Medical Fund 082-5500.

Adopted as a Resolution of the Board of Commissioners of Bonner County, Idaho on the 23rd day of September, 2022.

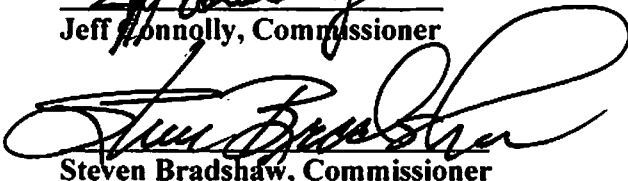
BOARD OF BONNER COUNTY COMMISSIONERS



Daniel McDonald, Chairman



Jeff Connolly, Commissioner



Steven Bradshaw, Commissioner

ATTEST: Michael Rosedale

By 
Deputy Clerk

W. L. ...
...

...



Clerk's Office

1500 Highway 2, Suite 336 • Sandpoint, ID 83864/ • Phone: (208) 265-1437

9/29/2022

Memorandum

**CLERK
Item #1**

To: Commissioners
Re: Cash Transfer- General Fund Statutory Reserve

Description:

Idaho Code 31-1605 and 31-4603 provide that in the event of any unforeseen contingency arising, which could not reasonably have been foreseen at the time of making the budget, and which shall require the expenditure of money not provided for in the budget, the Board of County Commissioners, by unanimous vote thereof, shall have the right to make an transfer funds from the statutory reserves to the office, department, service, agency or institution in which said contingency arises, in such amount as shall be determined by resolution of said Board.

At the beginning of FY2022, the Self-Insured Medical fund had a positive cash balance of \$225,000. Throughout the fiscal year, medical and pharmacy claims have exceeded employer and employee contributions by \$691,492.00, thereby reducing the fund's cash balance to a deficit of \$465,687.00

The General Fund Statutory Reserve Budget has funds available to cover a portion of the cash deficit for FY2022.

- Legal: _____
- Auditing: _____
- Distribution: _____
- Original to BOCC
- Copy to Prosecutor and civil attorney, Bill Wilson
- Copy to Auditing

A suggested motion would be: Mr. Chairman based on the information before us I move to approve Resolution 2022-77 authorizing the Clerk to make the following cash transfers: transfer \$98,550.00 from General Fund Statutory Reserve item 01120-7860, \$52,355.00 from Road & Bridge Transfers Out 002-8905, \$2504.00 from Airport Transfers Out 003-8905, \$28,723.00 from District Court Transfers Out 006-8905, \$21,878.00 from Revaluation Transfers Out 020-8905, \$24,977.00 from Solid Waste Transfers Out 023-8905, \$641.00 from Weeds Transfers Out 027-8905, \$2115.00 from Parks & Recreation Transfers Out 030-8905, \$194,000.00 from Justice Fund Statutory Reserve 03412-7860, \$1,688.00 from Waterways Transfers Out 038-8905, \$38,290.11 from EMS Transfers Out 999-8905 to the Self-Insured Medical Fund 082-5500.

Recommendation Acceptance: Yes X; No _____; Signed: [Signature] Date: 9/29/22